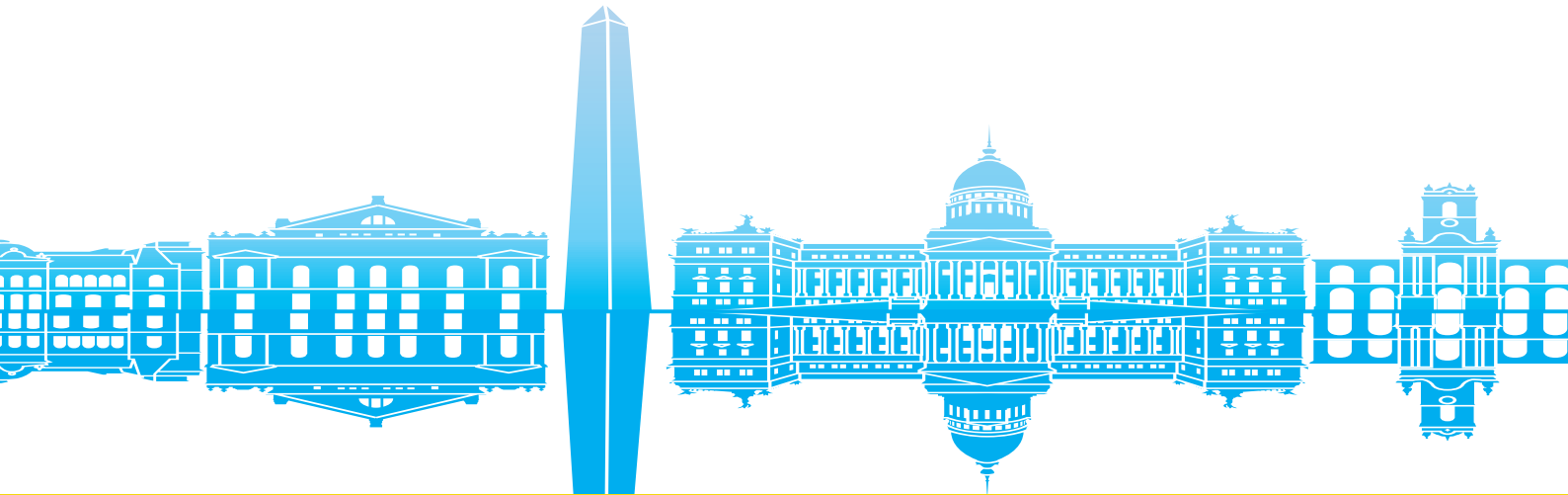


# LATINFINANCE®

3<sup>rd</sup> Cumbre

# Financiera Argentina



May 11, 2017 | Four Seasons | Buenos Aires, Argentina

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# 3<sup>rd</sup> Cumbre Financiera Argentina

May 11, 2017 | Four Seasons | Buenos Aires, Argentina

8:00 – 9:00 **Registration & Coffee**

9:00 – 9:05 **Welcoming Remarks: Taimur Ahmad**, Chief Executive Officer, **LatinFinance**

9:05 – 9:10 **Opening Remarks: Claudio Loser**, Chief Executive Officer, **Centennial Group Latin America**

9:10 – 9:30 **Keynote Address:**

**Luis Caputo**, Minister of Finance, **Ministry of Finance, Argentina**

9:30 – 10:30 **Opening Panel: Argentina, The World & The Real Economy in 2017**

As voters in developed economies increasingly reject an agenda of globalization, the international rules of trade and economic development are being re-written once again. With Donald Trump, Brexit and a series of EU elections shaking up the global status quo and Mauricio Macri's open market agenda advancing, what is the best path ahead for Argentine growth and development? This panel examines the government's strategies for growing Argentina's economy in 2017, and how it plans to deliver on its promise of large-scale foreign investment.

- How is Argentina's own populist history informing government policymaking?
- What are the key risks to Argentine growth, trade and financial/corporate investment?
- Where does Argentina fit in the regional/global economy?
- How much policy reversal risk is there, especially given October's elections?
- How can the government push through austerity in an election year? How much more room for fiscal expansion is there?

**Moderated by:**

**Taimur Ahmad**, Chief Executive Officer, **LatinFinance**

**Panelists Include:**

**Hernan Lacunza**, Minister of Economy, **Province of Buenos Aires**

**Guillermo Dietrich**, Minister, **Ministry of Transportation**

**Jose Luis Daza**, Founder & Chief Investment Officer, **QFR Capital**

**Marcelo Mindlin**, Chairman & CEO, **Pampa Energía**

**Katia Bouazza**, Head of Latin America Global Banking Financing, **HSBC**

**Emilio Ocampo**, Economist & Professor, **UCEMA & NYU Stern**

10:30 – 10:45 **Coffee Break & 1-1 Private Meetings Begin**

10:45 – 11:45 **Leveraging Up: Local & Global Debt Market Strategies for Argentine Issuers**

Argentine issuers have been hitting the global bond markets like never before in recent months, but tightening US interest rates, Donald Trump and a brittle economic picture at home are starting to chip away at investor confidence. Meanwhile, Argentina's local debt markets are quickly sophisticating as new rules - and more liquidity - start to come online. This panel examines how local issuers can tighten up the curve, and how investors are reassessing the value of Argentine corporate and sovereign paper.

- How do Argentine sovereign credits compare with the rest of LatAm and EM?
- How are investor assessments of economic progress reflected in spreads?
- Ley de mercados de capital: what will its effects be on local fundraising strategies?
- What is the corporate finance toolkit for managing balance sheets?
- Emerging liquidity and solvency risks as corporates and provinces re-leverage?
- How can corporate issuers further down the ratings scale tap global bond markets?

**Moderated by:**

**Katie Llanos-Small**, Editor-in-Chief, **LatinFinance**

**Panelists Include:**

**Martín Kerchner**, Minister of Economy, **Province of Mendoza**

**Juan Martín Vico**, Chief Financial Officer, **Cablevisión**

**Javier Montero**, Partner & Portfolio Manager, **Moneda Asset Management**

**Marcelo Etchebarne**, Partner, **Cabanellas, Etchebarne, Kelly**

**Alejo Costa**, Chief Economist, **Puente**

**Nicolas Bendersky**, Corporate Bank Head for Argentina, **Citi**



# 3<sup>rd</sup> Cumbre Financiera Argentina

May 11, 2017 | Four Seasons | Buenos Aires, Argentina

## 11:45 – 12:35 **Scaling Up: Argentine Financial Institutions - Services, Securities & Regulation**

Getting Argentina's banking sector on par with the rest of Latin America is a key step in the country's march towards economic growth and normalization. Yet the potential for a credit and financial services boom remains subdued by stubbornly high interest rates and a shaky macro backdrop. This panel sits down with the heads of key Argentine financial institutions to investigate their plans for scaling up.

- Argentina vs. the rest of the world – a comparison of hybrid instruments, pure capital, existing structures and regulatory frameworks
- What is the state of Argentina's consumer and credit economies? Prognosis for loan growth?
- How have Argentina's banks responded to Basel III?
- How can banks improve their access to funding, including international credit lines?
- What is the outlook for banking sector consolidation?

### Moderated by:

**Christopher Garnett**, Senior Advisor, **LatinFinance**

### Panelists Include:

**Alejandra Naughton**, Chief Financial Officer, **Superviella**

**Alejandro Garcia**, Head of Latin America Financial Institutions, **Fitch Ratings**

**Juan Mazzon**, Chief Financial Officer, **Banco Patagonia**

**Claudio Cesario**, President, **Argentine Banking Association**

**Antonio Estrany**, Vice Chairman of Global Banking, **HSBC Argentina**

## 12:35 – 13:50 **Networking Lunch**

## 13:50 – 14:10 **Live 1-1 Interview:**

**Nicolás Dujovne**, Minister of Economy, **Ministry of Economy, Argentina**

## 14:10 – 15:10 **The Infrastructure Initiative: Securing Investment for New Projects**

At the top of the government's agenda for transforming Argentina's economy and jumpstarting growth is a multi-billion dollar upgrade to the country's infrastructure grid – but drawing in the enormous amount of private capital that the program requires is a crucial and unfulfilled task. This panel explores infrastructure projects across Argentina and asks how they can be efficiently financed.

- How is project finance evolving in Argentina? How can new deals be structured
- What are some key risks facing investors? How can they be mitigated
- Examples of legislative or regulatory changes that can catalyze new investment
- How are transfer programs from the central to provincial governments evolving
- Role of the multi-lateral?

### Moderated by:

**Katie Llanos-Small**, Editor-in-Chief, **LatinFinance**

### Panelists Include:

**Martín Genesio**, President, **AES Argentina**

**Maurizio Bezzeccheri**, Chief Executive Officer, **ENEL Argentina**

**Rogelio Nores**, Chief Executive Officer, **Stoneway Capital (Araucaria Energy)**

**Bernardo Andrews**, Chief Financial Officer, **Genneia**

**Eduardo Zemborain**, Head of Special Industries & Investment Banking, **ICBC Argentina**

**Daniela Cuan**, Vice President – Senior Analyst, **Moody's Investors Service**



# 3<sup>rd</sup> Cumbre Financiera Argentina

May 11, 2017 | Four Seasons | Buenos Aires, Argentina

15:10 – 16:00

## Rebuilding Argentina's Local Marketplace & Wealth Management Industry

The repatriation of some 100bn USD through Argentina's tax amnesty law is sending local banks and investment funds scrambling to efficiently allocate the windfall of cash - generating a demand boom for local securities. As regulators look to deepen local market rules and instruments, this panel explores the steps Argentina is taking to rebuild its local capital markets - and where local and global investment funds are looking to park their cash.

- How is individual vs institutional demand for fund management changing?
- What are potential implications of the new capital markets law?
- How are risk management and derivatives rules changing?
- What is the role of ANSES and how is that evolving?
- Which products are poised for the biggest growth in the year ahead?

### Moderated by:

**Taimur Ahmad**, Chief Executive Officer, **LatinFinance**

### Panelists Include:

**Pablo Albina**, Country Head - Argentina, **Schroders Investment Management**

**Carlos Planas**, President & Senior Portfolio Manager, **Axis Inversiones**

**Diego Fernandez**, Director General, **ROFEX**

**Martín Gavito**, Director, **Comisión Nacional de Valores (CNV)**

**Nicolás Bentel**, Head of Wealth Management, **Puente**

16:00 – 16:20

## Live 1-1 Interview:

**Rogelio Frigerio**, Minister, **Ministry of the Interior, Public Works & Housing, Argentina**

16:20 – 17:10

## Captains of Industry Roundtable: M&A, FDI & Corporate Investment in Argentina

With long overdue investment plans coming back to life in agribusiness, energy, technology, real estate and beyond, Argentina's industrial leaders are looking for global partners to fund a new wave of economic growth across the country. This panel sits down with captains of Argentine industry, financiers and global business partners to explore the steps ahead for igniting corporate and foreign investment.

- Why hasn't FDI really taken off yet? Why are foreign investors still cautious?
- Which sectors hold the most investment promise in 2017?
- Reflection on recent transactions? Role of private equity players?
- What are some key obstacles to getting new projects off the ground?

### Moderated by:

**Christopher Garnett**, Senior Advisor, **LatinFinance**

### Panelists Include:

**Eduardo Elsztain**, Chairman & CEO, **IRSA**

**Fabian E. Kon**, CEO, **Banco Galicia**

**Roberto Alexander**, CEO, **IBM Argentina**

**Matias Eliashev**, CEO - Latin America ex-Brazil & Mexico Investment Banking, **Lazard**

17:10 – 17:20

**Closing Remarks: Claudio Loser**, Chief Executive Officer, **Centennial Group Latin America**

17:20

**Cocktail Reception at The Mansion L'Ete y L'Automne**